CHICAGO OFFICE The Rookery

FOR SALE:

Childs (Restaurant) Co. Pfd. Consolidated Car Heating Singer M'f'g. Co. Bay State Gas, Delaware, Income Hall Signal Common

TOBEY & KIRK

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LETTERS OF CREDIT

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Bonds for Trustees, Executors and Private Investors yielding 4% to 51/5. Our

FRANKLIN TRUST COMPANY. 140 Proadway, Manhattan 164-166 Montague St., Brooklyn N. Y. City Capital, Surplus and 84,500,000 GEORGE H. SOUTHARD, President.

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ENGINEERS

EXAMINATIONS & REPORTS
AMERICAN TRUST BLDG., CHICAGO
Oki ahoma City, Okia. Mobile, Ala. San Diego, Cal.

*	RAIL	ROAD	EARNI	NGS.	
Ala	bama Gree				
		1907.	1906.		anges.
	ek Aug	\$78,849	\$72,062	Inc.	36,787
From	July 1	521,629	458,045	Inc.	63,584
Chl	cago, India	napolis at	nd Louisvil	le:	
	ek Aug	\$125,879	\$130,883	Dec.	\$5,004
	July 1	843,317	871,742	Dec.	28,425
Chi	cago and G	reat West			
3d We	ek Aug	\$158,369	\$174,700	Dec.	\$16,331
	July 1	1.178.375	1,260,500	Dec.	82,175
	cinnati, Ne				
	ek Aug.	\$164,010	\$174,700	Inc.	\$17,022
	July 1	1.098,210	1,260,550	Inc.	54,690
		The second second	1,000,000	Inc.	44,000
	olle and Oh		*****	*	***
	ek Aug	\$183,134	\$170,241	Inc.	\$12,893
	July 1	1,425,827	1,305,151	Inc.	120,676
		Southern:			607
	ek Aug	\$278,907		Dec.	\$7,468
	July 1	1,812,608	1,509,253	Inc.	3,333
Det	troit and M				
3d we	oek Aug	\$27,352	\$24,315	Inc.	\$3,087
From	July 1	181,976	171,277	Inc.	10,699
Min	neapolis, S	st. Paul a	nd Sault S	te. Ma	rie:
3d we	ek Aug	\$230,164	\$221,767	Inc.	\$8,397
From	July 1	1,792,365	1.662.183	Inc.	130,183
Wh	eeling and	Lake Ert	•		2.40.40.00
	ek Aug	\$128,719	\$111,784	Inc.	\$16,935
	July 1	952,262	750,814	Inc.	208,448
	BUFFALO.	ROCHEST			
-		Rochester			
				spurg	REGILMAY
Comp	any report	1907.	1906.	-	
-	earn	\$858,627	\$560,092	Inc.	tanges.
	exp	473,867	369,758	Inc.	\$296,585 104,109
Oper.	CAP	410,001	000,100	Inc.	104,108
Net	CATE	\$382,760	\$190.334	Inc.	\$192,426
		*****	¥100,004	A MAGO	4102,420
-					
DA	ILY TE	REASUL	RY STA	TEM	ENT.

Net carn	\$302,700	\$190,334 1	nc. \$192,426
DAILY TR	EASUR	Y STAT	EMENT.
WASHINGTON, receipts and expe	Ang. 28	The state	ment of the
T	is day. T	his month.	Fiscal year.
Expenditures, 2.	252,502	50 450 000	\$108,002,502
Expendienres. 2.	989,000	00,400,000	117,203,345
Deficit \$2	37,498 Sur.	\$1,646,037	Def. \$0.260,843
The receipts fr	om custom	s to-day w	ere \$1,383.955;
from internal re-	renue, \$788	,863, and n	iscellaneous,
\$79,684. Nation demption, \$690,51		otes recei	ved for re-
The cash state		e United	States Treas-
urer for August 2	3 shows:		
	RESERVE	FUND.	
Gold coin and bu	llion	*********	\$150,000,000

	from internal revenue, \$788,563, and mi \$79,664. National banknotes received demption, \$690,546. The cash statement of the United Sturer for August 28 shows:	scellaneous, ed for re-
ë	RESERVE FUND.	
	Gold coin and bullion	\$150,000,000
	TRUST FUND,	
	To redeem outstanding certificates	1,189,411,869
	GENERAL PUND.	
	Gold coin and bullion	\$53,235,707
	Gold certificates	84,461,920
	Silver dollars	7,638,264
	Silver cert.h ates	12,091 903
	Silver builton.	4,472,872
	United States notes	4.176.789
	National bank notes.	16,852,061
	Substitutity suver and minor com	9,831,163
	Total	\$192,760,679
	In national banks	
	Awaiting reimbursement	273,526
	man i	
	Total	
	Liabilities	120,317,386
	Cash balance	\$233 493 197
	AND ADDRESS OF THE PARTY OF THE	

Liabilities		120,317,3
Cash balance		\$233,493.1
SUB-TREASURY	STATEM	ENT.
TUEXD		
Paid by Sub-Treasury to b	anks	\$4,908,0 4,190.0
f-1- 1- bb		4714

Paid by Sub-Treasury to banks	\$4,908,000 4,190,000
Gain to banks on day's transactions	\$718,000
Paid by Sub-Treasury to banks	\$14,563,000 17,195,000
Loss to banks. Loss to banks same period previous week	\$2,635,000

FINANCIAL AND COMMERCIAL. WEDNESDAY, Aug. 28. The principal characteristic of to-day's market was the complete absence of liquidation, for while substantial gains were Lee, Higginson scored all through the list the improvement in prices resulted more from the ment in prices resulted more from the fact that offerings were small than from any important change in the character of the buying. There was hardly any evidence of public interest on the buying side of the market and nearly all the transactions originated in the room and represented either the covering of short contracts or speculative operations on the side which for the time being afforded an attractive opportunity for quick profits. The short interest at the close of the day was largely reduced and in the most active issues, notably Union Pacific, there was a very marked change in the ease with which stock could be borrowed. There was no important news to affect prices during the hours of business on the Stock Exchange, but there was a widespread disposition to take an optimistic view of the prospect for the success of the New York city financing and to regard Secretary Cortelyou's measure of relief for the money market, if not adequate, as at least scientific and calculated to make conditions in the coming fall easier than could have reasonably been hoped for a couple of weeks ago. The opening showed general advances from the last night's close and all through the forenoon the market maintained an upward tendency, the movement being of the slow and orderly kind which left the short interest uncertain whether to fight the advance or proceed to cover its contracts. Finally the greater number of shorts elected to follow the latter course. Around noon, on account of the uncertainty regarding the Erie dividends, the trading fell off to very small proportions, but except for a reaction of less than a point around 1 o'clock there was no recession in prices, and in the last hour. at the time when the directors of the Erie Railroad were in session, an all around improvement occurred which left the final quotations for all the active stocks substantially above last night's closing and at practically the highest points of the day. Announcement of the Erie dividends was not made until after the close of the market, but sentiment seemed to strongly approve the action taken by the directors in deciding that the road should make its distributions on the first and second preferred stocks at the regular rate but payable in warrants instead of in cash. The Erie situation is well understood by this time. The road has in the last year earned the dividends on its preferred stocks twice over, but has found it difficult to obtain money to carry on the work through which the management hopes to make Erie a thoroughly efficient transportation machine. The management is building for the future, but it would obviously be unfair to deprive stockholders of a share in the present prosperity of the road in order that their money might be applied to increasing the earning capacity of the property for the benefit of future owners. A tendency toward further ease was displayed by the time money market, but a further engagement of \$500,000 was made for shipment to Hamburg, and it was announced that within the last few days \$750,000 had been sent to Canada. Improvement was noticed in the sentiment abroad and no trouble arose in London to interfere with the progress of the fortnightly settlement. The Treasury Department notified national banks with which it intended to make deposits of the amounts that would during the day, and while it was definitely denied that it was intended to throw any

be placed with them, and these notifications. it was said made it plain that New York would receive a much larger proportion of the cash than had before been expected. Meetings of local traction interests occurred of the companies into the hands of receivers it was persistently rumored that some plan of readjustment or rearrangement was under discussion and that the progress 115000 Union Pac.. 12778 12638 12734+138 made in this direction warranted the change in the market for the Interborough-Metropolitan issues and Third Avenue stock. The Quincy Mining Company reduced its The Quincy Mining Company reduced its dividend from \$4.50 to \$2.50 for the quarter, but this had no real bearing on the dividend prospects of other copper companies, because the Quincy under the old rate distributed practically all its earnings to its stockholders, while the other concerns do not as a rule distribute more than about one-half of what is earned each year.

New York Stock Exchange Sales, Aug. 28.

CLOSING PRICES OF UNITED STATES BONDS.

US 30 r. 105½ 106½ 46 r new. 126½ 127½
US 25 c. 105½ 105½ 46 c new. 126½ 127½
25 reg. 102½ 103½ US PI 45. 109½
36 coup. 102½ 103½ US PI 45. 109½
36 coup. 102½ 103½ Pan 28 r. 104½ 105
36 coup. 102½ 103½ Pan 28 r. 104½ 105
36 CARP. CARP. 4½
36 CARP. 4

	CD 108 1 U 275	103% US PI	8. 1 0 9 9	AIR B Sug 12	10	MIRE G St L ST	3073
٦	3s coup . 10234 2s sm 1015	1 0312 Pan 28 7 DC 3.65	104% 105	Am Can 434	4%	M & St L pf 75	78
- 1	- all	I DC 3.650		Am Can pf 45	47	MSP455M 97	9816
- 1				Am C & F 3814		MSP&SSM pf124	128
- 1	RAILROAD	AND OTH	ER BONDS.		0076	MOT WOOM PILES	
				Am C & F pf. 94%	96	MK&T 344	3414
	Adams Exp 4s 2000 9 1	Gen Electric 58	North Pacific 48	Am Cot Oll 3115	12	MKATpf 6214	63
	200091	war full paid	1000 9778	Am Cot Oil p	90	Mo Pacifie 6612	67
	10000 8812	war full paid 3000 1 0 5 3500 1 0 5 14 10000 1 0 5 19	10009778 300097	Am Express190	210	Nash C & SL.115	125
	10000 8819	350010514	20000 310	Am Hide & L 814			
5	Am Tobacco 6s	10000 10019	North Pacific 38			Nat Bis Co 7114	71%
	500097 50009712 400098 20009714	ImplJapanese 68	10000 66	Am Ha Lpf. 1516	16	Nat Bis Co pf. 110	113
	4000 00	sterling loan	Or S L fdg 48	Am Ice Secs. 52	57	Nat E & S 11	1136
5	20009714 Am Tobacco 4s 200093	Impl Jap & stl'g	40008612	Am Linseed., 716	814	Nat Lead 4734	48
	Am Tobacco 4s	loan 2d series	40008614	Am Lin pf 18	35	Nat Lead pf 92%	
2	200063	loan 2d series 2000 9 9 5g	1000 86	Control of the Contro			200
)	200063 10006314 10006318	ImperialJap 4168	100086 20008612 600086	Am Loco 51	52	Newhouse 10%	11
	1000 6318	steri loan con	90009134 350009134	Am Loco pf., 9916	10013	N J Central170	180
3			Penna cv 3148	Am Mais Crp. 314	4	NYAB 107	109
,	5500090 100008934 159008934 40008938 1190090	500 8678	90009134	Am M Crp pf	22	N Y Central 10376	104%
	10000 8934	47000 8718	36000 9 112				
3	150008978	10000 8714	500092	Am Smelt'g 95%		NYCASIL. 275	34
3	4000895	10000 8718	Penna 3148 1915 10008819	Am Smelt pf. 9512	66	NYC&SL 1 pf 99	105
	11000 90	12000 871-	5008834 10008814	Am Steel Fd. 554	6	NYCASL 2 pf 63	71
7		Imp Jan 4les K f.	10008814	Am St Fd pf., 32	: 5	NYNHAH.157	163
1	1000 9614	& Co ct new 2d		The same of the sa			
	1200096	12000 8718 Imp Jap 4148 K L & Co ct new 2d 50000 8618 45000 8614	Reading gm 48	Am Sugar 11315	114	North Am 5414	56
	1000 9614 12000 96 13000 9512 1000 95		500093	Am Sugar pf. 11812	120	Nor & West 6915	70
3	100095	InterboroMet Co	StL & San Fr fdg	Am T&C 75	80	Nor & West p 78	82
		InterboroMet Co col trust 4/5 30000 5 9 20000 5 8 78 50000 5 8 34 13000 5 9 14 22000 5 9 14 22000 5 9 14 1000 5 9 34 10000 5 9 34 10000 5 9 34 10000 5 9 34 10000 5 9 34 10000 5 9 34 10000 5 9 34 22000 5 9 34 20000 5 9 34 20000 5 9 34 20000 5 9 34 20000 5 9	Reading gm 46 500093 StL & San Fr fdg 20007514 100076	Am Tob pf 75	80	Out & West 3234	34
•	12000 95 AT&SF adj 48	30000	100076	Am Wool 2314	24		
	A 1 & 5 F &U 45	20000 6878	San A&A Pass 48 5000 8 012			Nor Pacific 1 2014	120%
	stamped 2100085	15000 80	5000801a	Am Wool pf., 86	87	Pacific Coast. 80	90
,	AtlanticCLine 48	6000 A914	10000 8014	Anaconda 46	4614	Pac Coast 1 p. 80	100
	700089	22000 5 919	Seaboard A L 48	AtT&SF 2614		Pac Coast 2 p 80	100
	Balt & Oh rold 48	10000 5934	Seaboard A L 48 2000 6 8	ALT& SF pt. 89%	0014	Pacific Mail 24	2414
5	3000 9614	1000 60	South Pacific 4s		0.01.4	- seme man	
•	30009614 400096 100009618	5000 5934	600086	Atl Coast L 814		Penna RR11735	117%
	10000 9618	10000 60	Southern Ry 5s	Balaklala 716	794	Peo G L & O 85%	87
•	Balt & Ohio 314s	20000 5912	Southern Ry 5s 2000 1 0 2	Balt & Ohio 8984		Pittsburg CL. 816	
- 1	100089		South Ry St L 48	Balt & Ob pf 85	87	Pittabg Clp 45	50
	Bal & Oh SW 3148 4000 8 512 Bka Rap Tr ev 48 5000 7 5 Bkn Un El 1st	30005978	1000 8 4 34 Third Avenue 48 23000 6 5 12 1000 6 5		6		
-1	Bal & On SW 3538	13000 60	Third Avenue 48	Batopilas M., 5%		PCC&StL 67	69
	Blen Ban Troy is	8000 8012	1000 6012	Beth Steel 976	15	PCC & StL pf 85	95
- 1	5000 75	10000 6014	10000 6512	Beth Steel pf 3014	60	Pr Steel Car 2716	28
	Bkn Un El 1st 20009812	30000 6012	500066	Bklyn RT 4276	43	P Steel C pf 83	86
3	2000 9812	15000 6 034 12000 6 012 7000 6 034 13000 6 078	1000 6614	Bklyn U Gas. 95	200		-
5	stamped	12000 6012	500067			PullmanPCar153	160
	800098 Buff & Susq 4s 120009214	7000 6 0 34	7000 68	Butteriek 32	40	Ry St Spg 34%	36
3	Buff & Susq 48	13000 6 078	Union Pacific 48	Can South's 62	14	Ry St Spg pf. 75	88
	12000 9 214	2000 0 0 08		Can Pac 168%	16814	Reading 93	9314
٠	The mention of the company	2000 61	3000 9714	Cen Leather 18		Read 1st pf 7976	
*	700098 CanadaSouth 1st	Int & Gt Nor 2d	20009712				•
. 1	10000100 Central Ga cn 5s 1000103	InMerM cltr 41/28		Cen Lther p 8314	8.5	Read 2d pf 75	80
*	Central Ga on 5s	20000 62	400097	Ches & Ohio . 33%	3394	Repub Steel 19%	20
- 1	1000103	Internat Paper 6s	U P rects full pd	Chi & Alton 10	18	Rep Steel pf 7134	72
. 1	Cen Leather bs	100010514	3000 8719	Chi & Alt pf	50	Rock Island. 1946	1994
)	2000 80	1000105	UnRR SanFr fdg		7.7		
	3000 8812	100010514 1000105 Kan C Ft S&M 48	U S of Mexico 4s	Chi Gt West 9%	10	Rock Isld pf 4414	45
•	10000 8814	700075 1700073 300074 200075	U S of Mexico 4s	Chi Gt W (A). 40	43	Sloss-Shef 4515	46%
	100089	17000 73	2000 9 1 12 US Realty & I 5s 1000 80 US Steel s f 5s 34000 9 2 34	ChiGt W(B). 1214	1334	StL&SFipt 60	65
,	1000 6 619	2000 7.5	1000 Realty & 156	Chi & N W 143	144	St L&SF 2pf 3114	3214
,	100089 20008812 Chi Bur & Q 48 80009012	Kings County 48	II S Steel a f Se	Ch M & St P 120%		St LSW 1614	17
1	Chi Bur & Q 48	stamped	34000 9234			31 L3 W 1072	3732
i	8000 901a	1000 8012	U S Steel s f 5e 340009234 1800093 10009278 800093	OM & St P pf. 146	147	St L S W pf 44	50
2	5000 9014	Lack Steel 5s 2000 9 519	1000 9278	CC04 St L 59	6012	St P & Om 122	128 .
•	1000090	20009512	800093	CCCA StPp 95	102	So Pacific 8416	. 8414
	5000 9014	Lake Erie & Wist	registered	Col Fuel & I 23%		So Pacific pf110	110%
3	50009014 1000090 50009014 30009012 Chi B & Q III 46 2000973a	7000112 L Sh & M So 4s 20009112 300092	500 9314				
•	CHI DE WAIL	L Sh & M So 48	Wabash ist	Col H C & I 1914	21	Southern Ry. 15%	16
1	Chi A N We Co	3000 02	4000107	Col Southern. 22	221/4	So Ry pf 53	3314
2	6000. 1051	LS & M S 48 1931	Wabash 2d	Col So 1st pf \$1%		Tenn Cop 34	:414
1	Chi & N W s f 58 6000 10 512 Chi R I & Pac RR	3000 8912	2000 9612 Wab P Ter 1st 4s	Col So 2d pt 40		Texas Pad 2514	25%
	gold 5e	2000 804	2000 67				
í	gold 5s 2000 8414	36000 8 919	300066	Con Gas 1011/2		Third AVRR. 50	52
	2000 8414 Chi RI & P RR 48	5000 8930	Wab P Ter 2d 4s	Corn Pd Ref., 13		TStLAW 2414	2494
7	50006512 Chi Ri & Pref 48 10008718 300087	Lexington Ave &	Wab P Ter 2d 48	Corn P Ref pf 63	64	TStLAWpf 4514	46
	Chi Ri & P ref 48	Pavonia F 1st	Wabash Ext 4s	Del & Hud15016	151	Twin City 9014	96
	1000871g	600010712	7000 5238	Del L & W 435	470		100
	Col Fuel 5 7	MOKAN & Tex 48	Wabash Ext 4s 7000 5238 10000 53 2000 5312		100		•
	Colfuel& Igm 58	Mo Kan A Toron	Wastin 5312	Den R & G 21%	22	Un Bag & P p 50%	5234
	Colo in col tr 3s	4000 81	Westing El cv 5s 2000 8712	Den R&Gpf. 62	68	Un Pacific 127%	12794
(10000 4 914	MoKATATAKA	Wn Maryland 4	Dis Secur 52	5214	Un Pac pf 81	82
'	70004984	1000 8210	Wn Maryland 4s 2000 6 978	DSS&A 815	9	Union Ry Inv 22	100700
1	10000 4 914 7000 4 93 10000 4 91	3000895 2000895 36000895 5000893 Lexington Ave & Pavonia F 1st 6000. 1 0712 Mo Kan & Tex 2d 400081 Mo K & T s f 44s 1000821 N Y Cen deb 4s	West Shore 44	DSSAAM 18		Chion My Inv 22	24
		2000	The second secon	1733 B A BY . 15	7.4	LIBRATING NO. 15	3.0

Gen Elec Co.. 12436 12736 US Red & R.. 110 USR&Rpf., 38 Granby Cons. 100 1718-278 71 +118 1 718 Gt North pf .. 122% 122% US Rubber 11434 US Rub 1 pf., 85% 52% USRub 2 pf., 38% Gt N Oro etfs. 50 75 USSteel 314 83 -2 1208+118 Mock Val pf .. 83 USSteel pf .. 944 3734 3834+114 Illinois Cent., 132 184 Utah Copper. 2819 912 Va-Car..... 20 26 Va-Carpf.... 97 Inter-B Met .. 914 334 5134+ 34 at-B Met pf., 2514 334 Int Paper pf., 72% 1456 Wabash 11 115 7156 Wabash pf... 1976 20 100 100 13100 Am Smelt.. 9618 9478 9 578+138 Int Power.... 40 Int Pump.... 20 Wells-FExp. 250 West Maryld. 6 951R West Un Tel., 75 Westghse...,135 Int Pump pf., 70 Iowa Central, 16 900 Am Sugar.. 11414 11334 114 + 12 lowa Cent pf. 34 Wheel & LE., 9 300 Am Sugar pl 1912 11819 Kan City S ... 2314 W&LE1pt. 21 7614 7614+118 53 W& LE 2 pf.. 11 55 Wis Central . 14 Kan City Sop 52 Long Island., 45 55 Wis Central., 14 Lou & Nash., 106) 2 106 6 Wis Cent pf., -1 23 + 34 8619+ 34 2234 8612 46

RAILROAD AND OTHER SHARES.

High-

3 1

90 8914

400 Chi & N W. 14414 14334 14334+214

222 CM&SP pet12719 12719 12719+ 12

600 Gen Elee Co12512 125 12512+112 6850 Great Nor pl 2278 12118 12234+218

200 Ill Central, 134 134 134

125

3414

6212

7018

1100 Lou & Nash107 10638 10634+114

415 Manhattan. 1 1818 11734 11818+518

Total sales of stocks. 505,900 shares.

CLOSING PRICES.

9 Union Ry Inv 22 24 Un Ry Inv pf. 35

Ped Min & S., 9614 112 USExpress., 80

45 USCIPIDE., 2814 20 2314 USCIPPI... 76 7714

DSS&Apf., 18

Erie 1st pf 47

1100 Chi Gt W... 10 934 10 + 9410 CM & St P.12034 11959 12088+

8612+114

90 + 7A

43 +134

90

100 Allis Ch pf. 171g

54100 Amai Com.. 7112 100 Am Ag C pf 83

1210 Am Car & F 3834

200 Am Cot OII. 32 100 Am Hide&L 334

500 Am Loco ... 5134

100 Am Loco pf1 00

800 Am Smelt p 97

100 Am St F pf. 31

200 Am Woolen 93

100 Am Steel F. 578

100 Am Tob pf. 7614

300 Am Wool pf 8612

2400 Anaconda.. 4614 5600 A T & S F.. 8612

300 A TAS F pf. 90

400 Balt & Ohto 90

400 Batopilas M 612 4310 Bklyn R T., 4314

300 Chi U Tr pf 1414 600 C C CAStL. 6012

1500 Col Fuel & I 2418

1000 Col South. 2214 360 Col So 1st p 5138

600 Col So 24 pf 4038

342 Corn P Ref. 1318

210 DenaRG pf 65

300 Det Un Ry. 6312 1615 Distillere' 8 53

2800 Erie 2012 1130 Erie 1st pf. 48

100 Fed M&S pf 71

3500 Gt N O etfs. 52

100 Hock V rets 75

400 Int Paper.. 14 100 Int M M pf.. 17

220 Int Pump p 72

2410 Int'b-Met p 26

1700 Interb-Met. 938

300 lows Cent. 1613

500 Kan C So... 2314 300 Kan C So pf 52

100 Mackay 5412

300 Met St Ry. 40 400 Mex Cent. 1838

100 MStPSSM p125

5900 M K & Tex. 3434

100 M E & T pf. 6212 200 Mo Pacific. 6738

800 Nat Bis Co. 7212 210 Nat Lead. 48

300 Nat RRM 3p 161s 16 400 Newhouse. 11 1034

400 Int Pump.. 2134

400 Fed M & S. 9612

400 Gt No sub cf1 1 412 114

200 CornPRef p 63 63 235 Del & Hud. 151 150

THE CURB MARKET.

The volume of trading in curb securities was reduced to very small proportions to-day, but the general tone was much firther in sympathy with the improvement in sentiment in the Stock Exchange. American Tobacco and Standard Oil were both comparatively active and were conspicuously firm, gaining 5 and 4 points respectively. In the copper list Boston Consolidated was very strong, rising 14 points. Throughout 200 Can South, 62 61 62 +2 4500 Can Pae....16914 168 16898-118 400 CenL'ther p 8312 83 83 - 34 700 Chen & Ohio 3334 3278 3334+ 34

14334	14334+214	very strong, rising 1% points. Thro	ugho
934	10 + 14	the rest of the market prices usual hibited small net gains.	lly e
11900	12088+ 84	Transactions in detail in the market	
12712	12719+ 19	were as follows:	to-a
14	1414-234	Open- High- Lou	v- Ct
59	6012+112		st. in
2384	2418+ 08	195 Am Tobacco240 245 235	2
2100	2218+ 14		36
5114	0130	720 Boston Cons Copper 20% 21% 19	
40	403g- 7g	490 Butte Coalition 1976 20 19	
102			4
	10212+2	35500 Cobalt Central 26 26 24	2
13	13 + 34	775 Cons Steamship 3 3% 8	
63	63		4
150	151 +4	700 Chicago Subway 20% 20% 20	3
2112	2178+ 08	735 Davis Daly Estate 9% 11 9%	10
65	65	7565 Dominion Copper 419 456 45	
6318	6318- 78		14
3014	53 +438	4600 Goldfield Cons 7% 7% 7% 79-1	
708	814+ 12	1500 Greene Cananea 1214 1214 121	
19	1934+ 34	100 Greene Gold-Silver. 11/2 11/2 11	2
4 534	48 +2	75 Greene Gold Silv pf. 7 7 7	1
9512	9612+ 12	1000 Hanson Cons 196 196 15	
71	71	200 King Edward 15-16 1 15-1	
185	12512+112	980 Micmac Gold Min 4 4% 4	
12118	12234+218	110 Mon Shoshone Con. 6 61/2 6	
114	114 + 34		6
48	52 +414		
75	75	550 Mitchell Mining 216 216 2	
134	134	1150 Nevada Utah, 3% 4 3	
1314	14 +1		
17	17	2825 Nipissing M Co 814 836 81	
20	2134+234	300 Nevada S & M 216 216 2	
7.2	72 +512	3000 Nevada Con Min 10% 11 10	
812	912+ 34	10 North'n Sec stubs 112% 112% 112%	
2234	26 +358	200 Old Hundred M Co. 214 214 21	100
1314	1612+ 14	1 Swift & Co	100
23	2314+ 12	100 Seaboard Co 12 12 12	1
5112	52 +1	35 Standard Oll441 445 641	44
10638	10634+114	100 Stewart 113-16 1 13-16 1 13-1	
64	6419+ 19	700 Tri-Builion 314 814 81	
11734	11818+518	1200 United Copper 54 54 58	
40		206 United Copper pf 85 85 81	8
7.00	40 -2	1000 United Rico	. 54
18	18 - 38	100 White Knob Cop pf. 2 2 2	
7714	7714- 14	800 Western Ice 30 90 90	14 24

100 M& St Lpf. 7714 7714 7714- 14 125 + 14 3414+ 14 6219+ 12 6736+136 7119+136 \$21500 Adams Ex 4s. 42000 Cons Steamship 4s., 23% 5000 Union Pacific 4s... 86 4734+134 (

	Nat RRM 3p 1618		16	CURB STOCKS	CLOSE	ING.	
	Newhouse 11 NY Air Br. 10934	1084	11 + 12	Yes	terday.	Terr	esda
	NY Centrall 0 488				Asked.	Bid.	
	Nor & Wes. 6912	6912	10414+178	Am Writing Paper 15		114	2
	Actual de la company de la com		6912+ 12	Am Writing Paper pf 19	21	19	21
	North Am., 35	54	5419	Am Tobacco 235	240	235	240
	Nor Pacifie 12034		12034+214	Am Squab pf 12	1216	12	12
	NP rets 3pd 1 0 414			Alaska Mines 3	1 %	96	
	Ont & Wes. 3238	8218	3214+ 12	Boston Copper 20	2134	2014	20
	Penn RR11818		11712+ 38	British Columbia Copper. 63		694	- 6
1000	Pitts Coal p 48	48	48 -2	Butte Coalition 197		19%	19
-	Pressed 5 0 2758	2714	2758+ 18	Barnes-King 2%		294	
	Rep Steel 2018	20	2018+1	Central Foundry pf 12	144	12	14
	Rep Steel pf 7112		7112+ 12	Cumberland Ely 734		736	7
131700	Reading 9314	9114	9318+238	Chicago Subway 2034		2034	
100	Reading 1 p 80	80	80 +218	Con Rubber Tire 41		434	
2100	Rock Island 1934	1834	1958+ 78	Cobait Central 25	26	251/2	26
600	Rock Isl pf. 4412	43	4412+212	Comb Fractions2.10	2.20		2.15
200	Sloss-Sheff. 46	4512	46 + 14	Consolidated S S 3	33/6	276	2
700	St L S W 1612	1512	1619+1	Dominion Copper 434	100	436	- 6
300	St L S W pf 4334	43	4334+134	Davis-Daly 9%	104		11
200	St P & Om 123	12212	123 +2	El Rayo		314	**
14700	Sou Pacific. 8414	8312	8414+1	Electric Boat	37	33	37
	Sou Pac pf. 1 1 012	10978	1101s+ 3g	Electric Boat pf 80	87	80	87
	Sou Ry Co., 1,534	1512	1534+ 38	Furnace Creek		36	
	Tenn Cop'r. 3412	34	3412	Giroux Copper 694		61.5	
	Third Av R. 53	47	50 +234	Goldfield Con 719		796	7
	Tol SIL &W 2438	2414	2439	Gold Hills Copper 13		134	2
	Tol SLAWD 4534	45	4558- 18	Greene Consolidated Gold. 19			1
	Twin CRT. 9014	9014	9014+314	Greene Gold-Silver 13	13-6	186	1
	Union Pag 1 2 778	12639	12734+158	Greene Gold-Silver pf 65	7	634	7
	Un Ry Inv., 22	22	22	Guanajuato Con 27	334	236	
	U S R&R pf 40	39	40 +5	Guggenheim Ex170	190	170	190
	USRub letp 8834	8834		Greene Cananea 134	1234	1234	12
	U S Steel 315g	3118	8834+ 34	Mavana Indacedia	11	9	11
	US Steel of D414		3112+ 34		17	14	17
0423	U D Dicei DI D414	9314	9414+118	Houston Ott	2	75	

40940 U S Steel... 3158 3118 3112+ 34 5425 U S Steel pf 9414 9314 9414+118 100 Wabash pf. 20 20 20 100 West Un T.. 75 75 75 - 14 100 Wall E2 p 13 13 13 + 14 Manhattan Transit...... 414 Mon-Shoshone Con. 6
Nevada Con Min. 10%
Nevada S & M. 176

Nevada-Utah 336 N Y Transportation 18% MSP&SSM pf124 128 96 MK&T.... 3414 3415 32 MK&Tpf... 6214 63 90 MoPacifie... 6615 67 Ous Elevator Co of ... 210 Nash C & SL.115 128 4 Nat Bis Co... 7114 71%

THE BOSTON MARKET. Boston, Aug. 28.—The market for copper shares opened steady and rallied further on

light offerings. The cheerful. The featur	unde	rtone	Was	more
cheerful. The featur	e of	the m	arket	Was
Quincy, the stock seen the reduction of t	elling	off ve	ry. ra	pidly
on the reduction of t	ne di	vicend	from	\$4.50
to \$2.50. The rest of				
steady. Industrials	and ra	uis we	re dul	and
featureless.				_
	Open-	High-		Clos-
Sales.	ing.	est.	est.	ing.
300 Adventure 5557 Amalgamated	2017	2%	294	250
75 Amer Zinc L & S	70:2	7112 2014	70%	7114
79 Arcadian		5	5	5
TOP A win Com'l	10	9.79	16	17
315 Atlantic	. 1214	18	1214	1214
10 Bingham	1214	1216	1213	1212
120 Dutte Coantidon		202	1915	20
353 Balaklala	756	734	786	796
380 Boston C C & G	. 20%	21	20%	20%
45 Cal & Hecla	715	720	715	720
217 Cal & Ariz		157	156	157
220 Centennial 2700 Consolidated Mer.	40	40	35	35
3036 Copper Range	as	6614	65	
105 Daly-West	1914	1396	1914	1394
470 Franklin	1015	11	1812	10%
35 Granby	100	100	100	100
1593 Greene Can	. 1246	1296	1236	1214
1300 Isle Royale		16	1512	1544
320 Mexican	914	914	9	912
200 Michigan	12	1216	12	121-5
166 Mohawk 200 Nevada 902 North Butte	6815	70	68	69
200 Nevada	11	9814	1094	1094
770 Old Dominion	30	30%	2984	3034
160 Osceola		107	106	106
95 Parrot		1414	1414	1486
1528 Quincy	95	9513	87	90
80 Rhode Island		4	4	4
120 Santa Fe	. 212	234	21/2	214
194 Shannon		14	18%	1384
55 Tamarack		80	79	79
70 Trinity 280 U S Smelter	1018	3014	1616	1654
408 U S Smelter pf			39	30
980 Utah Consolidated		4312	4284	4314
110 Winona		512	514	512
1 Wolverine	.142	142	142	142
RAILROA				
30 Boston & Albany.	230	220	220	220
200 Boston Elevated	180	130	130	130
5 Boston & Maine	156	156	156	156

20 American Pneu pf.
173 Amer Tel & Tel.
1 Cumberland Tel.
288 Mass Gas.
520 Mass Gas pf..
70 Mergentbaler.
11 Pullman.
318 Swift & Co.
103 United Shoe M pf.
101 United Shoe M pf.
100 United States Oil.
140 United Fruit.
1 Western Tel pf. Arlzpe.
Bingham Central
Black Mountain
Butte and London.
Corbin
Cumberland Ely
Davis Daly
East Butte
Globe Consolidated.
Hancock

Bid.	Asked.	
m Cement 36	37	Phila Co 38 39
m Rys 47	48	Phila Co pf 42 44
BellTelephone 51	0114	PhilE 310 pd. 7% 716
Jamb Steel 30	:014	1 P R 1 300 Dd 1004 16
onTracNJ 67	68	Tidewater S 's 64
SleeCo of Am. 8%	916	Tonopah 10% 11
SlecStorBat 44	46	UTr \$17.50 pd. 587a 5414
airm'tPkT 7	9	U Tracof Ind. 25 30
Jen Asphalt 3	46 9 4 19 18	U Cos of NJ 240 242
Asphalt pf 18	19	U'Gas1mp 8514 86
funt'donBT., 1714	18	W'r'kir & St. 712 77a W J & Sea 52 5213
luntBT pf 84	55	W J & Sea 52 6215
nd St Ry 110		
1113mP&C 17	19	IndSt RR g 4s. 82 8812
akeSupC 6	7	Int RysCol 4s., 50 (0
akeSupine 20	10 7 26 81	PhilCo con 5s., 93 4 94
ehigh NSt 80	81	Phil Elec 5s 68 2 99
h & N tref 80	81	Phil Elec 4s 6714 68
Valley RR 58	8814	Welsbach 5s 67 70
a Steel 61	65	Newark Pas 55104 106
a Steel pf 98	100	

CHICAGO CLOSING QUOTATIONS. Bid. A sked.

Am Can Co. 4½ 4½ 4½ Met W S El. 21½
Am Can Co pf. 45 46
Am Rad. 125 140 Nat Biscutt. 71½
Box Board. 1½ 125
Box Board pf pa 10 City Ry 150 160
City Ry 150 160
Dia Match. 124½ 125½ W Chi St Ry 25

New York Produce Exchange Sales

Total sales, 5,225 shares. MONEY AND EXCHANGE.

Money on call loaned to-day on the Stock Exchange between 2½@3 per cent., with the final transaction at 2½ per cent. The average price paid was 2½ per cent. The time money market was easier. Offerings of funds being made with more freedom. Rates were lower all round, being 6 per cent. for sixty and ninety days and four months and 7 per cent. bid for five and six months. As was the case yesterday also, some foreign money appeared in the market. Commercial paper was quoted at 6½ to 7 per cent. for prime single names and bills receivable; other names 7 per cent.

The sterling exchange market was steadier

other names 7 per cent.

The sterling exchange market was steadier to-day, demand rates recovering slightly. Cables were strong in connection with the London settlement. Posted rates unchanged at 4.84@4.88. Actual closing rates: Long bills, 4.8260; sight drafts, 4.8860@4.865; cable transfers, 4.8726@4.8730. Commercial bills were 4.82½ for long and 4.86½ for short. Francs were quoted at 5.20½ for long and 5.17½ plus 1-32 for short. Reichsmarks were quoted at 94½ for long and 94½ plus 1-32 for short. Guilders were quoted at 40.3-16.

Domestic exchange on New York: Roston

40 3-16.

Domestic exchange on New York: Boston—Par. Chicago—30c. discount. Charleston—Buying 50c. discount; selling, 1-10c. premium. Montreal—Par. New Orleans—Commercial, 51 discount; bank, 75c. discount. St. Paul—20c. discount. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—15c. discount. San Francisco—25c. premium. discount. San Francisco—25c. premium.

Money in London, 2½@2½ per cent. Rate of discount in the open market for short and three months bills, 4½@4½ per cent. Consols were 82 13-18 for both money and account. Paris cables quote the closing price of 3 per cent. rentes at 94 francs 60 centimes. Private rate of discount, 3½ per cent. Exchange on London, 25 francs 17 centimes. Berlin advices quote exchange on London 20 marks 50½ pfgs. Private rate of discount, 4½ per cent.

per cent.

New York Clearing House statement:
Exchanges, \$223,568,846; balances, \$9,531,019;
Sub-Treasury debit balance, \$488,425.

Commercial price of bar silver in New York, 68c. Silver in London, 31 5-16d. Mexican silver dollars quoted at 52½c.

MISCELLANEOUS MARKETS.

Coffee Firmer -Fewer September Notices Than Expected-Provisions Easy. Coffee advanced, owing mainly to firm cables, especially from Havre, where prices rose ½1. Notices for September to the amount of about 30,000 bags were issued, but this was less than anybody had expected and they had no effect. Local and foreign shorts covered, and for a time the offerings were very light. Later on liquidation caused some reaction, but in the end prices were moderately higher.

6%c. Futures closed 5 to 10 points higher, with the tone steady and the sales 43,500 bags. Havre advanced 1/sf. Hamburg was unchanged. Rio was unchanged; exchange unchanged at 15%d.; receipts, 13,000 bags; stock, 524,000. Santos was unchanged; receipts, 28,000 bags; stock, 1,308,000. Prices as follows;

000 bag	s: stock, 1,	308,000.	Prices	as foll	OW8:
		Highest.			
Septemi	ber				
October	ет	5.00	5.60	8.	65@5.70
Decemb	er	5.80	5.75	5.	7505 80
March		5.95	5.90	5.	85.06.00
May		8.05	6.05	6.	0006.05
July		6. 10	6.10	6.	1000.15
PROV	ISTONS -I	ard was	easier.	Prime	West.
ern &	isions.—I. 9.45; refin	ed Cont	inent	\$0.60	South
Americ	an, \$10.10.	Pork w	as stea	dy and	quiet
mass	217 7560 \$10	25 Te	llow a	as fire	n and
aniet.	\$17.75@\$18 city, 6% %c. Egg	C Put	tor-Cr	as mar	M ANG
tran 25	La Francis	Weste	en oh	oico f	War.
Chicago	o, Aug.	ne -" A	lower	bog a	VIA 210.
Chicago	o, Aug.		TOWEL	пов	narket
and no	eral offer	ings iro	m Sept	ember	longe
depress	sed provis	done.	Rood	dema	na ior
Januar	y lard and	d ribs n	erd the	em cor	npara-
tively	steady. I	cibs wer	6 Bolg	by p	ickers.
The in	crease in	the mov	ement	of po	gs ex-
ceeded	last year	by 7,000	, and	DIS W	18 also
	sh factor.	Cash ti	rade is	fair."	Prices
as follo	WS:			-	
	Open-	High-	Low-	Clos-	Pres.
Lard:	ing. per. 9.00 9.15 8.80	est.	est.	ing.	Close.
Septemb	per. 9.00	9.0214	9.00	9.00	9.05
October	9.15	9.15	9.1214	9.1214	9.1714
January	8.80	8.50	77 34	8.80	8.85
1 PCSDS:					
Septemb	per. 8.65	8.70	8.50	8.50	8.75
October	8.80	8.80	8.65	8.65	8.8214
January	8.10	8.1216	8.10	8.1256	8.1734
Pork:		47 80			** ***
Septemb	per.15.80 15.90 15.85	15.80	10.77	10.77	10.0254
October	15.90	13.00	15.0212	15.8712	16.0755
January	10.00	10.8193	10.1193	10.0179	10.00
SUGA	R.—Raw v	vas nrm	er. Ce	ptrifu	zal, 96
test. 3.	92c; musco	ovados,	89 test	, 3.420	Re-
	as in fair		and ste	eady.	Gran-
ulated.	4.70@4.900				
NAVA	L STORES.	-Spirits	of tu	rpentir	ie, 590.
Commo	n to good	straine	d rosin	. \$4.35.	
1	-		-		
1	Live	Stock !	Market		

Elive Stock Market.

Wednesday, Aug. 23.

Receipts of beeves were 2,423 head, including 22 cars for export alive, 82 for slaughterers and 34 for the market, making, with the stale stock, 47 cars on sale. There was a fair trade in all grades of cattic, and steers ruled firm to 10c. higher; bulls were also firm, and medium and common bulls 10c. higher: common and medium cows steady; fat cows strong; the pens were cleared. Common to choice steers sold at 34.4525.65 per 100 lbs.; bulls at 22.5524.65; tallends at 22.50; cows at 31.252 shulls at 22.5524.65; tallends at 25.50; cows at 31.252 per lb. for native sides, and 6426. for Texan beef. Liverpool and London cables quoted live cattle steady at 1134234c. per lb. dressed weight; refrigerator beef at 24.2610c. per lb. dressed weight; refrigerator beef at 4.400 quarters of beef; to-morrow, 2.500 quarters of beef.

Receipts of calves were 1.970 head, including 200 for butchers and 1.770 for the market, making, with the stale calves, 1.560 on sale. Veals on light supply were firm to 25c. Higher; grassers and butter-milks also improved 25c.; Westerns were just about steady. The pens were cleared. Common to prime veals sold at 56.259 per 100 lbs.; a few selected veals at 39.123-269.25; tops at \$5.35; grassers and buttermilks at \$3.50634; Westerns at 36.25.60. Dressed calves firm at 96.134/2c. per lb. for city dressed veals; 76.12c. for country dressed.

Receipts of sheep and lambs were 5.877 head, including 13 cars for slaughterers and 111/2 for the market, making, with the stock held over yesterday, 23 cars on sale. Sheep were slack and rather easier; lambs on light receipts active and 10625c. higher; about all the stock was cleaned up. Common to good sheep sold at \$3.50635.75 per 100 lbs.; a deck of prime Ohlo wethers at \$6; culls at \$26.00 drs. a deck of prime Ohlo wethers at \$6; culls at \$2.25 culls at \$2

Executor

Chartered 1o22.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

Trustee

New York. LONDON: 18 Bishopsgate St., Within. Letters of Credit, Bills of Exchange, Cable Transfers

THE GRAIN MARKETS.

Prices Irregular - Weather More Favorable -But Many Bullish Wheat Crop Reports Received -Receipts of Corn and Oats Light.

Wheat closed firmer in the main on bullish rop reports, covering and new buying. Early n the day prices fell about a cent owing to heavy realizing in all of the markets. Bulls were naturally disposed to take profits after the recent advance. Then, too, some sold for the short account, believing that a reaction was due on technical conditions, if for no other

There was considerable selling on stop orders and the Northwest was selling at Chicago. Moreover, the weather was favorable in the main, though showers occurred in the Dakotas. The predicted frost for Canada did not occur, and this of course led to unloading by many who bought on the forecast of frosty conditions.

Bears were favored by the foreign advices.

Liverpool advanced %d., but reacted owing to realizing and closed unchanged to %d. higher. Berlin declined equal to % to 1%c., and Budapest 1%c. Paris advanced % to 1%c. Advices from Minneapolis stated that the weather conditions were favorable for harvesting. Commission houses had few orders to buy. After an advance of about 10 cents from the low level naturally there is a dis-position to await a further setback before aking hold of the long side very freely. Yet later on there was a rally owing mainly to covering of shorts. Commission houses, however, bought to some extent owing to the belief that the recent cold weather caused considerable damage in the American North-

belief that the recent cold weather caused considerable damage in the American Northwest.

Minneapoiis, too, showed some tendency to rally and the stock there decreased 1,050,000 bush. in four days. Many 'bullish crop reports continued to be received from the Northwest and buying orders were received from that section on the decline.

But in the main it was a day of liquidation. The buying was mainly to cover. The course of the market in the near future still hinges largely on developments at the Northwest, though a revival of the expert demand en a large scale would be apt to have not a little effect on sentiment.

Winnipeg wired—"Frost last night at Calgary and Red Deer." Chicago—"There was a rush on the part of bulls to get from under as a result of the favorable weather map, which in the absence of supporting orders brought out slump. It is simply a case of sentiment and too much company on the long side."

The Northwestern Miller said: "Northwestern wheat crop practically matured and threshing will start in North Dakota this week. Question whether wheat in northern North Dakota was seriously affected by frost now important. Leading concerns take position damage was slight. Others fear frost did considerable damage in parts of the State."

The Miller's report on the flour market was as follows: Minneapolis flour output for week estimated at 300,000, against 297,985 last week. Domestic trade fairly good, Minneapolis sales exceeding output. Prices pretty close. Advance in wheat checked business, Importers were bidding more freely but higher wheat made business impossible. Bran and middlings are \$1 higher and red dog 50c. Chicago—Buyers cautious and business light. Feed stronger. Milwaukee—Improved trade. Increased forcing in inquiry Feed scarce. St. Louis—Business exceptionally good. Sales export quite numerous. Feed higher. Ohio Valley—Better inquiry, increased business. Kansas City—Advance and telegraph strike greatly interfered, still much better business done."

Oats were quiet, the reactionary tendency noticeable causing a marked diminution of outside business. Early in the day prices declined owing to liquidation and the depression in other cereals. September felt the most effect of the liquidation, declining about a cent

cent.

Later on covering of shorts-caused a steadier tone. There was again a certain amount of new buying, too, on bullish crop reports. The receipts of contract grade were still very small. Out of total arrivals of 296 cars Chicago got only 5 cars of contract. THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat on the spot was steady. Sales, 160,000 bush. mainly for export. No. 2 red, 134c. under September, f. o. b. afloat for export; No. 1 Northern Duluth, 14c. over. Futures closed unchanged to ½c. higher. Sales, 2,000,000 bush.

Corn was quiet on the spot. Sales, 12,000 bush. No. 2, 67c., f. o. b. afloat for export; No. 2 white, 69c. Futures closed ½ to ½c. lower. Sales, 50,000 bush.

Oats were steady on the spot. Sales, 50,000 bush. Natural white, on track, 30 to 33 lbs., 86@67c.; mixed, 26 to 32 lbs., 62c. Prices as follows:

Open-High-Low-Clos-Pres. 67% 6712 66 The movement was as follows: New York:

CHICAGO, Aug. 28 .- Prices were as follows: August... September December May, '08...

| Rye | Solution | Sol

| Last week. Prev. week. Last year. | 227,985 | 248,010 | 308,150 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 | 2010 284.858 358.400

Specialists in Nevada Mining Securities 25 BROAD ST., NEW YORK Send for our Annual Review.

THE COTTON MARKET.

Prices Decline After an Early Advance -Texas Still Dry-Spots Strong-Reccipts Small.

WEATHER FOR THE COTTON STATES. For North Carolina, South Carolina, Georgia, Alabama, castern Florida and western Florida, cattered showers to-day and to-morrow; light variable winds.

For Mississippi, scattered showers to-day, fair

morrow: light variable winds. For Louislana and eastern Texas, fair to-day and to-morrow; fresh southerly winds on the coast. For western Texas, New Mexico, Arizona, Oklaoma, Indian Territory and Arkansas, fair to day and to morrow For Tennesse, occasional thunder showers to-day

The reactionary tendency of the cotton market was not surprising in view of the recent rather sharp advance. Many who had profits were naturally disposed to take hem in, and at the same time some were nclined to sell for a turn on the short side. In the main, however, sentiment is more bullish than recently owing to the absence general zains in Texas. The weather map yesterday was still incomplete, but reurns came from about half of the stations in the State and they showed no rain. Only showers were predicted for the Northwestern portion of the State. Then, too, many bullish reports were received from the Southwest and the Southwestern Cotton Buyers Association stated the condition of the crop in Texas at only 60 per cent., against 75 a month ago and 82 at this time last year. Owing to the lateness of the crop the movement of new cotton continues strikingly small, and in such circumstances the spot markets show no signs of weakening, while the condition of the cetton goods trade continues favorable. Yesterday New Orleans, Texas and Wall Street interests bought for a time and there was further covering of shorts; a day of liquidation. Liverpool was rather disappointing to some and English operators

sold here.
Dick Bros. & Co. said: "It is admitted that the stock in New York warrants the options in this market selling below New Orleans, when they ought to sell above. Spot cotton or otherwise, the September option is selling at an enormous discount from October. This is explained upon the theory that a radical revision is to take place, and the knowing ones hint that the difference between September and October is no more than will be justified by revision. The revision com-mittee, when it meets, will determine what is proper to do for the interest of the exchange, and in spite of the gossip now going the rounds we doubt if any hint or any inside in-THE CORN SITUATION.

Corn declined early in the day owing mainly to generally favorable weather, the decline in wheat and liquidation. The September option was under heavy liquidation at the West. The country offerings were larger and the receipts are expected to increase in the near future. Cash interests sold.

Later on came a rally owing to covering of shorts and more or less new buying on unfavorable crop reports. The receipts may increase shortly but at present they are small and the supply of contract corn at Chicago is anything but heavy. The cash market at the West was firm and Liverpool advanced 1/4 to 1/4 Chicago received 161 cars, including 37 of contract grade, and expects only 33 to-day.

THE OATS FEATURES.

Kansas rounds we doubt if any hint or any inside information will be given before the Cotton Exchange as a whole is entitled to receive it. We take no stook in these rumors, and think them very poor stuff to bu'l the market on. The cotton market has been talked up, walked up, chalked up and manipulated up. It is selling out of all proportion to its price last year, and the price is only maintained on the expectation that the two Government reports on ginning and on condition to be issued on September 9 will be given before the Cotton Exchange as a whole is entitled to receive it. We take no stook in these rumors, and think them very poor stuff to bu'l the market on. The cotton market has been talked up. It is selling out of all proportion to its price is only maintained on the expectation that the two Government reports on ginning and on condition to be issued on September 9 will be given before the Cotton market has been talked up. It is selling out of all proportion to its price is only maintained on the expectation that the two Government reports on ginning and on condition to be issued on September 9 will be given before the Cotton market has been talked up. It is selling out of all proportion to its price is only maintained on the expectation that the two Government reports of the crop. We

The cotton market has been talked up. walked up, chalked up and manipulated up. It is selling out of all proportion to its price last year, and the price is only maintained on the expectation that the two Government reports on ginning and on condition to be issued on September 9 will be superficially built showing to the lateness of the crop. We have no desire to dissuade any one from buying cotton, but think that the hysteria now prevalent will soon give way to calm and reason.

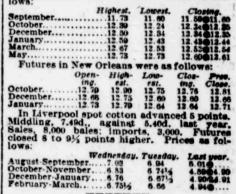
Messrs. Norden, Hubbard, Diok, Bache, Moore and McIntyre were sellers, Messrs. Shearson, Bache, Mitchell, Miller and Hutton were buyers.

Atwood Violett & Co. said: "The real stuation now lies in the fact that up to date the interior towns of the South have received only one-third of the amount received for the same period last year. Of this they have shipped out only one-half, whereas one year ago they were shipping out as fast as received. This shows the planter means business. On the other hand, mills have been going ahead with sales on top of sales of goods for future delivery, and while they have hedged by buying contracts to a greater extent than ever before, they have taken chances on a vast amount unhedged, believing there would be cotton enough offering for September shipment to keep them from worrying. They now find they cannot get either actual cotton or additional hedges without advancing the market correspondingly. This is the situation that must prevail until a good portion of the crop is released, and that can come only from meeting the planter's views on price."

Cotton on the spot was unchanged. Middling, 13,55c., against 9,80c, last year. Sales, 100 bales for spinning. The Southern spot markets were firm.

Futures advanced 6 to 9 points, but reacted and declined 7 to 10, closing easy, with estimated sales of 300,000 bales. Prices as follows:

Highest. Lowest. Closing.



FINANCIAL NOTES.

At a meeting of the governors of the New York Stock Exchange yesterdayit was decided to close the exchange on Saturday, August 31, on account of the holiday on the following Monday. The Consolidated Exchange will undoubtedly follow suit and the Produce, Cotton and Coffee exchanges have already decided to close.

A reduction in the quarterly dividend on the common stock of the Quincy Mining Company was made by the directors at their meeting yesterday. They declared a dividend of \$2.50 per share, instead of the \$4.50 dividend paid three and six months ago. This makes \$11.50 declared so far this year. President Todd of the company said that the reduction was in order to carry out a policy of conservatism under the present unsettled condition of the price of copper and the stringent money market.

SECURITIES AT PUBLIC AUCTION. The following securities were sold at public The following securities were sold at auction yesteruay:
\$10.000 Chicago, Rock Island and Pacific Railway Company geni, mtge. 4 per cent. gold bonds.

10 shares Van Norden Trust Company of N.Y.

4 shares Nineteenth Ward Bank of N.Y.

4 shares Central Trust Company

30 shares Syracuse, Binghamton and New York Railroad.

7,000 Keokuk and Des Moines Railroad 1st mtge. 5 per cent. bonds.

100 shares Kings County Electric Light and Power Company.

7 shares Westchester and Bronx Title and Mtge, Guaranty Company.